



தமிழ்நாடு தமிழ்நாடு TAMILNADU

தமிழ்நாடு : கு. 100 -

எண் 377 நாள் : 18.2.2014

Sri paranjothi Institute,  
Thirumurthi Hills,

B. ஜெயககுமார்

AE 429618

கூடுதல் முத்திரைத்தாள் விற்பனையாளர்  
உரிமம் எண் : 1/1993,  
6-A, கச்சேரி வீதி, உடுமலைப்பேட்டை.

MEMORANDUM OF UNDERSTANDING FOR STAR SCHEME

Project : NSDC ( National Skill Development Corporation) STAR Scheme

NSDC Partner : M/s Laurus Edutech Life Skills Private Limited, a Company duly incorporated under the provisions of Companies Act, 1956, having its Registered Office at DP 110, F-19, Second Phase, Industrial Estate, Ambattur, Chennai - 600 058

Skill India

Business Associate (SIBA) : SRI PARANJOTHI INSTITUTE, (A wing of Universal Peace Foundation) having its registered office at 113, Sri Paranjothi Nagar, Tirumurthi Hills , PIN- 642112, Udumalai Taluk, Tiruppur District, TN.

Delivery Partner : Sri G.V.G. Visalakshi College for Women,(Autonomous) having its address at Venkatesa mills(po) Palani Road, Udumalpet, 642 154. Tiruppur District, TN.

For SRI PARANJOTHI INSTITUTE  
(Unit of Universal Peace Foundation)

Authorised Signatory

*Thirumurthi*  
PRINCIPAL 1/c  
SRI GVG VISALAKSHI COLLEGE  
FOR WOMEN (AUTONOMOUS)  
VENKATESA MILLS POST  
UDUMALPET-642 128





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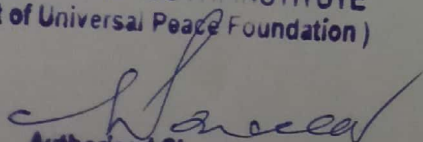
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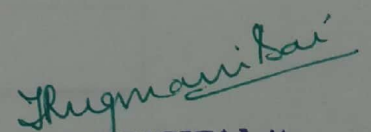
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This document is the memorandum of understanding between SRI PARANJOTHI INSTITUTE for Yoga Naturopathy and Holistic Health (Hereafter referred as SPI – STAR SCHEME PARTNER) and the delivery partner Sri G.V.G. Visalakshi College for Women, UDUMALPET.

- a. The Laurus Edutech Life Skills Private Ltd endeavors to assist the New Scheme implemented by the Ministry of Finance, Government of India through National Skill Development Corporation (NSDC), named as "**National Skill Certification and Monetary Reward Scheme**" under the brand name "**Standard Training Assessment and Reward Scheme**" or simply as "**STAR Scheme**" which has the following objectives:
- Encourages standardization in the certification process and initiates the process of creating a registry of skills.
  - Increase productivity of the existing work force.
  - Provide Monetary Awards for Skill Certification to boost employability and productivity of youth by incentivizing them for skill training
  - The Monetary Reward eligibility for each tested and certified candidates, depending upon the Course or the skill sector which the candidate actually opts for.
  - Benefit 10 lakh youth within a period of one year (From 15/08/2013 to 14/08/2014)
  - More details in NSDC website
- b. Sri Paranjothi Institute has evinced interest to implement and operate the scheme as Star Scheme Training partner.

For SRI PARANJOTHI INSTITUTE  
(Unit of Universal Peace Foundation)

  
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## ROLES AND RESPONSIBILITIES:

### 1. Responsibilities of the parties:

#### (a) Responsibility of SIBA- SRI PARANJOTHI INSTITUTE

- i. To perform enabling activities related to certification process.
- ii. To provide course curriculum for select courses
- iii. To provide the Assessment parameters.
- iv. To follow up payments from time to time
- v. To provide necessary guidance

#### (b) Responsibility of the Delivery Partner:

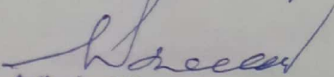
- i. To enroll students .
- ii. To identify and deploy trainers for the training program.
- iii. To provide & maintain class rooms and other teaching aids like video projector etc
- iv. To provide fully equipped infra( tools and equipments ) for conducting skill training as per NOS (National Occupational Standard)
- v. To provide required administrative support for the smooth conduct of the programs.
- vi. To maintain necessary infrastructure, at its own cost.
- vii. To provide the students with a students' workbook which should be used by the students for taking down notes and has to be signed by the faculty every day.
- viii. Maintain manual attendance everyday

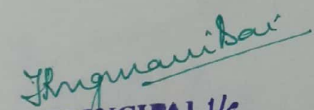
### 2. Details of Courses:

Course Duration: Minimum 200 hours ( Refer NOS for further details) or 30 days

Sector Skill Council	Course	Entry Qualification
Retail	Sales Associate	10 <sup>th</sup> Class Pass

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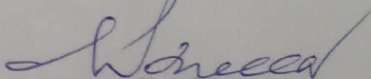
  
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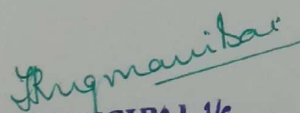
  
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### Commercial Aspects:

1. Both parties to this MOU are aware that the student/ candidate is expected to remit Rs.1000/- each towards assessment fee. However, the candidates to be enrolled, being rural students, have expressed their inability to bear this expenditure. So SPI agreed to mobilise sponsors to provide a three month loan to remit this amount on behalf of the students. This fee will be refunded by Laurus Edutech only for those students who pass this assessment. The Delivery partner shall make good the amount for those students who fail in the assessment.( SPI will debit this amount from dues payable to the institution)
3. M/S LAURUS EDUTECH is charging a fee of Rs. 10,000/- per candidate towards education and training under this scheme( now scaled down from Rs.10,500/-). However in order not to put the financial burden on the student, Laurus Edutech has agreed to conduct the training program by extending a conditional loan to the students for which the students undertake to refund the amount to Laurus Edutech after they receive the amount from NSDC. The Government is subsidising 100% of this amount only for those who pass the assessment, by directly remitting it to the candidate's bank account. For this purpose the student signs an undertaking, a copy of which is attached, authorising the bank manager to debit their bank account and credit to Laurus Edutech in order to repay the loan availed by them towards Education & Training Fee. Since the student is entitled to an incentive of Rs.1,000/- , the balance of Rs.9,000/- shall be debited and transferred to the account of M/S Laurus Edutech from the funds provided by the Government under this scheme.
4. SPI agrees to pay Rs.400/- per each passed student/candidate to the delivery Partner **Sri G.V.G. Visalakshi College for Women, Udumalpet** for institution 's development subject to the condition that a minimum of 1000 students will be enrolled into this programme within agreed timeframe. This amount will be remitted only after receipt of funds from NSDC Partner which may take about 45 days from the date of assessment, after necessary TDS if any. The Delivery Partner shall take responsibility for 100% of enrolled candidates to attend the assessment test and also strive for 100% pass result.

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4. The delivery partner shall arrange suitable faculty (Minimum Qualification Any Graduate) and infrastructure within their campus to conduct classes to the enrolled students as per the syllabus provided to them. SPI shall pay a lump sum honorarium of Rs.1,20,000/- for the faculties to the institution after receipt of payment from Laurus Edutech only for 1000 plus pass candidates. SPI shall be informed in writing the dates on which classes are being conducted.

5. **'Academic Audit:**

The training partner shall comply with periodic academic audits that shall be conducted by Assessment body to ensure quality compliances and training norms.

6. **Payment clause :**

SIBA/ Sri Paranjothi Institute will remit the training charges as and when LAURUS releases payment and necessary TDS would be deducted.

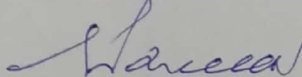
7. **Documents required:** The following documents are required to support training program.

- a. Aadhaar card (If not registered, Rs.100 is paid by SPI for new registration)
- b. Students - Qualification Proof, ID Proof/ Residence Proof.
- c. Student shall sign & open new account in Bank of India only
- d. Students undertaking / authorisation to bank for auto debit system
- e. Students Attendance
- f. Photograph of the students attending class ( Duly filled Enrolment Form)

8. Any course requirement not mentioned here shall comply with norms of NSDC.

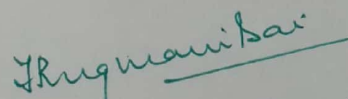
Signed this 19<sup>th</sup> day of February 2014 at UDUMALPET.

For SRI PARANJOTHI INSTITUTE  
(Unit of Universal Peace Foundation)



Authorised Signatory

For SRI PARANJOTHI INSTITUTE  
Star Scheme Training partner



For Sri G.V.G Visalakshi College for Women

Delivery Partner

**PRINCIPAL i/c**  
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FOR WOMEN (AUTONOMOUS)  
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